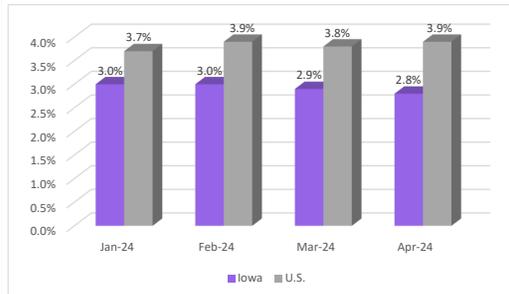


Status of the Iowa Workforce and Economy

Upcoming 2024 News Release Schedule

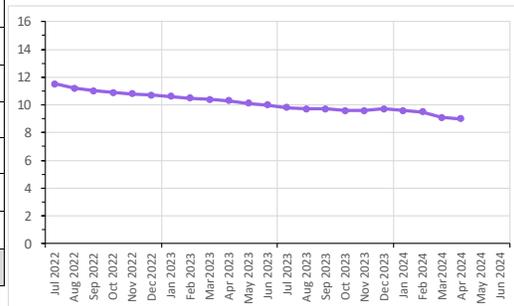
Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 11	Mar 11
Feb	Mar 21	Mar 26
Mar	Apr 18	Apr 23
Apr	May 16	May 21
May	Jun 20	Jun 25
Jun	Jul 18	Jul 23
Jul	Aug 15	Aug 20
Aug	Sep 19	Sep 24
Sep	Oct 18	Oct 22
Oct	Nov 15	Nov 19
Nov	Dec 19	Dec 27
Dec	Jan 24	Jan 28

Iowa and U.S. Unemployment Rates - 2024



- Iowa's unemployment rate dropped to 2.8 percent in April. The state's jobless rate was 2.8 percent one year ago.
- The state's total employment level decreased to 1,646,900 in April from 1,648,200 in March.
- The U.S. unemployment rate increased to 3.9 percent in April.

Average Duration of Unemployment Insurance (UI) Benefits Twelve Month Moving Average



Source: workforce.iowa.gov/uistats

- The average duration for unemployment insurance (UI) benefits for the twelve months ending April 2024 was 9.0 weeks. This compares to 10.3 weeks for the twelve months ending April 2023. The maximum duration for most UI benefit recipients is 16 weeks.

- Total nonfarm employment decreased slightly in April (-900). This loss follows gains over the prior two months totaling 15,500 jobs.
- Construction industries shed 3,100 jobs. This is the first loss since October for this sector. Despite the loss, construction remains up 1,500 jobs.
- Leisure and hospitality added 1,000 jobs. Accommodations and food services were responsible for most of the gain (+800).
- Other services increased by 1,000 in April. Hiring this month left this sector up 1,500 jobs.
- Professional and business services shed 600 jobs. Administrative support and waste management was responsible for all of the jobs lost.
- Manufacturing showed little movement since March as layoffs in durable goods factories masked hiring in nondurable goods shops.
- Over the past twelve months, 22,900 jobs have been added to payrolls. Leisure and hospitality added the most jobs (+5,900) followed by education and health care (+5,300).
- Nationally, total nonfarm gained 175,000 jobs. Health care added 56,000 and social assistance gained 31,000.

Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Construction Employment
2023	Sep	1,592,000	83,200
	Oct	1,594,100	82,000
	Nov	1,595,300	83,400
	Dec	1,598,800	84,600
2024	Jan	1,596,200	85,500
	Feb	1,608,100	87,200
	Mar	1,611,700	88,300
	Apr	1,610,800	85,200

Iowa Workforce Development

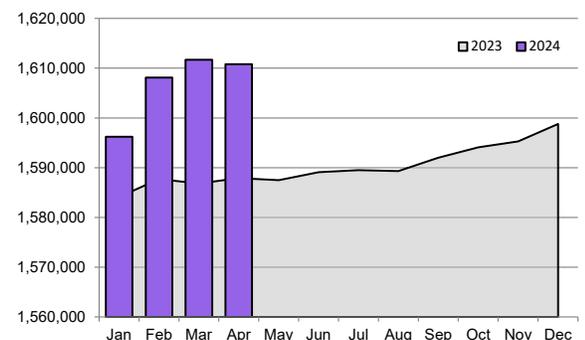
Information Prepared by the Labor Market Information Division

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Donna Burkett, Bureau Chief
Iowa Workforce Development

Total Nonfarm Employment January 2023—April 2024



Source: Labor Market Information (LMI) Division, Iowa Workforce Development and the Bureau of Labor Statistics (BLS) unless otherwise noted. (Reference: April 2024)